



WEST SUPPORT

INTERNATIONAL HUMAN RIGHTS AGENCY

**THE INTERNAL FINANCIAL  
AUDIT REPORT**

**WEST SUPPORT INC.  
(NON-PROFIT ORGANIZATION)**

December 05, 2021

## **Internal audit report**

*For review by the board of directors of West Support Inc.  
The annual financial audit report of December 05, 2021*

**West Support Inc.** - a non-profit organization, incorporated on January 05, 2021 (EIN 32-0646124), which is exempt from federal income tax under section 501 (c) (3).

### **Responsibility for the financial statements:**

The treasurer is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls related to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility:**

The responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with generally accepted auditing standards in the United States and 2 (CFR) part 200. Those standards require planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In assessing risks, the auditor considers the internal controls related to the entity's presentation and fair presentation of financial statements to design audit procedures that are appropriate in the circumstances. It also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates, as well as evaluating the overall presentation of the financial statements.

I believe that the evidence obtained is sufficient for the auditor's report.

I, Michael Evans conducted an internal annual audit of the financial statements of the non-profit organization West Support Inc. as of December 05, 2021, consisting of a balance sheet, reports on activities, operating expenses, cash flows for the year, related notes to financial statements, explanatory notes treasurer stating:

The gross income of the organization for 2021 was \$ 98 350

Expenses for 2021 are \$ 21 275

The amount of net assets at the time of the audit was: \$77 075

**Opinion:**

I believe the above financial statements faithfully reflect, in all material respects, the financial position of West support inc. as of December 05, 2021, cash flows, expenses, and the amount of its net assets for the year ended on that date, in general, are in accordance with accounting principles adopted in the United States of America.

**Recommendation:**

Internal audit identified potential for improvement

|                    |  |
|--------------------|--|
| Finding            | Non-profit organization West Support Inc. in relation to the financing of activities does not have regular monitoring of the achievement of objectives and the interim reporting on the achievement of objectives        |
| Recommendation     | Preparation of quarterly reports on the achievement of goals and monitoring of the planned and realized results that enable analysis and immediate action in the event of failure to achieve goals and to solve problems |
| Measure            | Installation of system solutions into a computer program for printing monthly reports and analysis, which the accounting officer regularly provides to the treasurer on a monthly basis                                  |
| Deadline           | 60 days from the issuance of the final report  |
| Responsible person | President of the organization  |

WY, December 05, 2021



**Michael Evans**